

CERTIFICATION OF ENROLLMENT

SENATE BILL 5452

61st Legislature
2009 Regular Session

Passed by the Senate April 19, 2009
YEAS 35 NAYS 12

President of the Senate

Passed by the House April 15, 2009
YEAS 73 NAYS 24

Speaker of the House of Representatives

Approved

Governor of the State of Washington

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SENATE BILL 5452** as passed by the Senate and the House of Representatives on the dates hereon set forth.

Secretary

FILED

**Secretary of State
State of Washington**

SENATE BILL 5452

AS AMENDED BY THE HOUSE

Passed Legislature - 2009 Regular Session

State of Washington 61st Legislature 2009 Regular Session

By Senators Kauffman, Kohl-Welles, Tom, Delvin, Kline, Honeyford, Kilmer, Jarrett, McCaslin, Fraser, Prentice, Shin, and McDermott

Read first time 01/22/09. Referred to Committee on Financial Institutions, Housing & Insurance.

1 AN ACT Relating to increasing the debt limit of the housing finance
2 commission; and amending RCW 43.180.160.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.180.160 and 2008 c 111 s 1 are each amended to read
5 as follows:

6 The total amount of outstanding indebtedness of the commission may
7 not exceed (~~five~~) six billion dollars at any time. The calculation
8 of outstanding indebtedness shall include the initial principal amount
9 of an issue and shall not include interest that is either currently
10 payable or that accrues as a part of the face amount of an issue
11 payable at maturity or earlier redemption. Outstanding indebtedness
12 shall not include notes or bonds as to which the obligation of the
13 commission has been satisfied and discharged by refunding or for which
14 payment has been provided by reserves or otherwise.

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